

Title of Report:	West Berkshire Council Financial Statements 2014/15
Report to be considered by:	Corporate Board on 21 July 2015 Management Board for information in July 2015 Governance and Ethics Committee on 24 August 2015
Forward Plan Ref:	GE3006

Purpose of Report: To provide Members with the final copy of the Council's Financial Statements.

Recommended Action: To approve the Financial Statements and consider KPMG's Governance Report.

Reason for decision to be taken: Accounting and Audit Regulations

Other options considered: None

Key background documentation: Supporting working papers to the Financial Statements

The proposals will help achieve the following Council Strategy aim(s):
 CSA5 – Become an even more effective Council

Portfolio Member Details	
Name & Telephone No.:	Councillor Roger Croft - Tel 07765 224249
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Date Portfolio Member agreed report:	23 July 2015

Contact Officer Details	
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Implications

Policy: N/A
Financial: N/A
Personnel: N/A
Legal/Procurement: N/A
Property: N/A
Risk Management: N/A

Is this item relevant to equality?	Yes	No
Please tick relevant boxes		
Not relevant to equality		
Is this item subject to call-in?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
If not subject to call-in please put a cross in the appropriate box: Delays in implementation could compromise the Council's position <input checked="" type="checkbox"/>		

Executive Summary

1. Introduction

- 1.1 The following document is the final, post external audit, copy of the Council's Financial Statements. Members are required to approve, or not, these Financial Statements for the audit to be finalised and the accounts to be closed for the 2014-15 financial year.
- 1.2 The s151 officer approved the draft Financial Statements in June 2015 and these have been published online. KPMG have completed their audit over the Summer, and have issued an unqualified opinion of the Financial Statements.
- 1.3 The Council, delegated to the Governance and Ethics Committee, is required to approve the Financial Statements by the 30th September. The Council is bringing this report to members of the committee earlier than the statutory deadline due to giving KPMG sufficient working papers on time, and because KPMG have managed to finalise the audit in good time.

2. Proposals

- 2.1 Members are asked to approve the Financial Statements.

3. Equalities Impact Assessment Outcomes

- 3.1 There is no impact.

4. Conclusion

The audit of the Financial Statements has progressed well, and the Council has been able to bring a final, and audited, copy of the Financial Statements to Governance and Ethics Committee five weeks in advance of the statutory deadline of 30th September

Appendices

Appendix A – Financial Statement of Accounts 2014/15

Consultees

Local Stakeholders: N/A
Officers Consulted: Corporate Board
Trade Union: N/A